

WSP Resident Plus

West Side Place



Key Features

Rates starting from

2.68% p.a.

Comparison rate

3.12% p.a.^[1]

- No risk fee or establishment fee
- Up to 95% of Purchase Price^[2]
- Confirmation of Loan Acceptance within 48 hours
- Fully featured online customer portal

**Limited
Time
Offer**

Product Overview

Max. Loan Amount	AUD \$1,500,000
Variable Interest Rate^[3]	2.68% p.a.
Loan Term	Up to 30 years (Maximum 5 year Interest only)
Borrower Type	Australian Resident Salaried Employee & Self Employed
Repayment Type	Monthly Repayments
Security	1st Mortgage Property Security up to 80% LVR 2nd Mortgage Property Security in respect of any loan amount >80% LVR
LVR Premium	An additional 1.00% p.a. loading will apply to the variable interest rate for any loan amount outstanding LVR >80% after the end of 2 year from the loan settlement, this loading will increase to 3.00% after the end of the third year.
Investor Premium	0.20% p.a. loading to the variable interest rate after the third year
Interest Only Premium	0.30% p.a. loading to the variable interest rate after the third year

Fees and Charges

Conditional Offer	Application Fee	Paid by the developer
Settlement	Settlement Fee	Paid by the developer
	Legal Fee	Paid by the developer
Annual	Annual Package Fee	\$395
On Final Repayment of Loan	Mortgage Discharge Fee	\$895

Document Checklist

Salary and Wage Earners (PAYG)

- Last 6 months personal bank account statements showing salary credits; and
- Employment agreement or letter from Employer; or
- Last 6 months salary slips.

Self Employed

- Last 6 months personal bank account statements showing distributions, dividends or other credits from the business (business bank statements may be required if credits are irregular or insufficient); and
- Two years business financials; or
- Accountant certificate.

All Applicants

- Completed BC Securities Application Form;
- Identification:
 - a. Copy of Passport, and
 - b. Copy of one other Photo ID
 - i. Country Identification Card; or
 - ii. Driver's Licence.

For all languages other than Chinese, Vietnamese, Bahasa Indonesia and Bahasa Malaysia, documents must be translated by a qualified NAATI Translator.

- Evidence of assets where income is assessed for serviceability, including:
 - i. Property Ownership;
 - ii. Share/Investment Certificates/Statements;
 - iii. Rental Statements.
- Purchase:
 - i. Evidence of funds to complete the property purchase; and
 - ii. Contract of sale.
- Refinance and/or Equity Release:
 - i. 6 months mortgage statement (for property under mortgage); and/or
 - ii. Copy of the property title (for fully owned property applying for equity release).

^[1] The Comparison Rate is based on a secured loan amount of AUD \$150,000 at 60% LVR, based on a PAYG applicant purchasing a property larger than 50sqm, over a term of 25 years. Warning: This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. This advertisement does not take into account your personal, financial situation. Terms, conditions, fees, charges and lending criteria apply and are available on application.

^[2] For clients with LVR >80%, the loan will be provided in two parts. Loan 1 – loan amount will be ≤80% LVR of independent valuation and the loan term may be up to 30 years. Loan 2 – the loan amount will be equal to LVR >80% of independent valuation and ≤85% of purchase price and the loan term may be up to 30 years.

^[3] The variable interest rate is calculated by reference to the variable interest rate plus or minus an Applicable Margin.

Disclaimer: This document is not an offer of finance to any person and the delivery of this document to any person does not constitute an offer of finance that can be relied on. Any finance that may be provided by us to you will only be considered after we have received the required information from you and have conducted our own checks and assessments. We reserve the right to refuse finance to any person for whatever reason in our absolute discretion. Should there be any inconsistency between the English and the Chinese versions, the English version shall prevail.

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