

WSP Resident Plus

West Side Place



Key Features

Rates starting from

2.99% p.a.

Comparison rate

3.54% p.a.^[1]

- No risk fee or establishment fee
- Up to 85% of Purchase Price^[2]
- Confirmation of Loan Acceptance within 48 hours
- Fully featured online customer portal

Product Overview

| | |
|---------------------------------------|--|
| Min. Loan Amount | AUD \$50,000 |
| Max. Loan Amount | AUD \$1,500,000 |
| Variable Interest Rate ^[3] | 2.99% p.a. |
| LVR Premium | An additional 3.00% p.a. loading will apply to the variable interest rate for any loan amount outstanding LVR >80% after the end of year 3 from the loan settlement. |
| Loan Size Premium | 0.30% p.a. loading to the variable interest rate for clients with loan amount > AUD \$1,000,000 |
| Investor Premium | 0.20% p.a. loading to the variable interest rate |
| Interest Only Premium | 0.30% p.a. loading to the variable interest rate |
| Loan Term | Up to 30 years (Maximum 5 year Interest only) |
| Borrower Type | Australian Resident Salaried Employee & Self Employed |
| Repayment Type | Monthly Repayments |
| Security | 1st Mortgage Property Security up to 80% LVR 2nd Mortgage Property Security in respect of any loan amount >80% LVR |

Fees and Charges

| | | |
|----------------------------|------------------------|--------------------------|
| Conditional Offer | Application Fee | \$990 ^[4] |
| Settlement | Settlement Fee | \$250 |
| | Legal Fee | \$550 plus disbursements |
| Annual | Annual Package Fee | \$395 |
| On Final Repayment of Loan | Mortgage Discharge Fee | \$895 |

Document Checklist

Salary and Wage Earners (PAYG)

- Last 6 months personal bank account statements showing salary credits; and
- Employment agreement or letter from Employer; or
- Last 6 months salary slips.

Self Employed

- Last 6 months personal bank account statements showing distributions, dividends or other credits from the business (business bank statements may be required if credits are irregular or insufficient); and
- Two years business financials; or
- Accountant certificate.

All Applicants

- Completed BC Securities Application Form;
- Identification:
 - a. Copy of Passport, and
 - b. Copy of one other Photo ID
 - i. Country Identification Card; or
 - ii. Driver's Licence.

For all languages other than Chinese, Vietnamese, Bahasa Indonesia and Bahasa Malaysia, documents must be translated by a qualified NAATI Translator.

- Evidence of assets where income is assessed for serviceability, including:
 - i. Property Ownership;
 - ii. Share/Investment Certificates/Statements;
 - iii. Rental Statements.
- Purchase:
 - i. Evidence of funds to complete the property purchase; and
 - ii. Contract of sale.
- Refinance and/or Equity Release:
 - i. 6 months mortgage statement (for property under mortgage); and/or
 - ii. Copy of the property title (for fully owned property applying for equity release).

^[1] The Comparison Rate is based on a secured loan amount of AUD \$150,000 at 60% LVR, based on a PAYG applicant purchasing a property larger than 50sqm, over a term of 25 years. Warning: This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. This advertisement does not take into account your personal, financial situation. Terms, conditions, fees, charges and lending criteria apply and are available on application.

^[2] For clients with LVR >80%, the loan will be provided in two parts. Loan 1 – loan amount will be ≤80% LVR of independent valuation and the loan term may be up to 30 years. Loan 2 – the loan amount will be equal to LVR >80% of independent valuation and ≤85% of purchase price and the loan term may be up to 30 years.

^[3] The variable interest rate is calculated by reference to the variable interest rate plus or minus an Applicable Margin.

^[4] Includes one valuation up to \$440. Where valuation exceeds this cost, the difference is payable by the client at settlement.

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